

# TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016  
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 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

## PART-I

Particulars	(₹ in Lacs)					
	Quarter Ended			Year Ended		
	Audited 31.03.2015	Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014	
<b>1 Income From Operations</b>						
(a) Net Sales/Income from Operations (Net of Excise duty)	3,001.66	1,899.97	1,173.61	6,927.72	11,030.03	
<b>Total Income from Operations (Net)</b>	<b>3,001.66</b>	<b>1,899.97</b>	<b>1,173.61</b>	<b>6,927.72</b>	<b>11,030.03</b>	
<b>2 Expenditure</b>						
a. Cost of material consumed	2,058.56	1,327.25	793.16	4,851.38	8,002.05	
b. Purchase of stock in trade	4.23	28.47	1.87	111.21	194.48	
c. Change in inventories of Finished goods, work-in-progress & stock-in-trade	226.52	(399.50)	179.06	(373.17)	(300.42)	
d. Employees benefits expenses	71.48	52.48	58.25	213.96	385.27	
e. Depreciation	608.93	248.94	277.45	1,352.96	1,042.74	
f. Other expenditure	359.80	393.32	382.46	1,318.81	1,838.87	
<b>Total Expenses</b>	<b>3,329.52</b>	<b>1,650.86</b>	<b>1,692.25</b>	<b>7,475.15</b>	<b>11,163.99</b>	
<b>3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(327.86)</b>	<b>249.11</b>	<b>(518.63)</b>	<b>(547.43)</b>	<b>(133.96)</b>	
4 Add: Other Income	408.20	23.09	4.62	467.21	4.62	
<b>5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>80.34</b>	<b>272.20</b>	<b>(514.01)</b>	<b>(80.22)</b>	<b>(129.34)</b>	
6 Less: Finance Cost(Net)	235.11	215.33	217.61	843.04	885.34	
<b>7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)</b>	<b>(154.77)</b>	<b>56.87</b>	<b>(731.62)</b>	<b>(923.26)</b>	<b>(1,014.68)</b>	
8 Exceptional Items	(13.07)	0.59	-	(8.03)	4.58	
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(141.70)</b>	<b>56.28</b>	<b>(731.62)</b>	<b>(915.23)</b>	<b>(1,019.26)</b>	
10 Tax expense - Current Tax	-	-	-	-	-	
Deferred Tax Liability/(Assets)	-	-	-	-	-	
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(141.70)</b>	<b>56.28</b>	<b>(731.62)</b>	<b>(915.23)</b>	<b>(1,080.08)</b>	
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>(141.70)</b>	<b>56.28</b>	<b>(731.62)</b>	<b>(915.23)</b>	<b>(1,080.08)</b>	
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,550.31	
<b>16 Earning Per Share (weighted average) - Basic and Diluted</b>						
a) Before Extraordinary items	(0.60)	0.24	(3.35)	(3.87)	(4.57)	
b) After Extraordinary items	(0.60)	0.24	(3.35)	(3.87)	(4.57)	

## PART-II

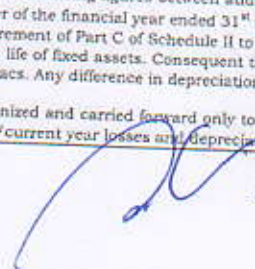


### A Particulars of Shareholding

Particulars	Quarter Ended March 31, 2015					
	No. of shares	Percentage of shareholding	No. of shares	Percentage of shareholding	No. of shares	Percentage of shareholding
<b>1 Public Shareholding</b>						
No. of shares	1,00,00,407.00	42.33	1,00,00,407.00	42.33	1,00,00,407.00	42.33
Percentage of shareholding	42.33	42.33	42.33	42.33	42.33	42.33
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered						
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	1,36,26,172.00	57.67	1,36,26,172.00	57.67	1,36,26,172.00	57.67
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	57.67	57.67	57.67	57.67

Particulars	Quarter Ended March 31, 2015					
<b>B Investor Complaints</b>						
Pending at the beginning of the quarter	-					
Received during the quarter	-					
Disposed of during the quarter	-					
Remaining unresolved at the end of the quarter	-					

**Note:**

- The above audited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on May 27, 2015.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets.
- Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.
- Figures of last quarters are the balancing figures between audited figures in respect of full financial year & the published year to date figures up to the third quarter of the financial year ended 31<sup>st</sup> March 2015.
- In accordance with the requirement of Part C of Schedule II to Companies Act, 2013 the carrying value of depreciable assets has been adjusted based on the useful life of fixed assets. Consequent thereto the depreciation charged for the year ended on 31<sup>st</sup> March 2015 has increased by Rs.349.47 lacs. Any difference in depreciation related to the assets whose useful lives exhausted, have been adjusted against the opening reserves.
- Deferred tax assets are recognized and carried forward only to the extent that there is a virtual certainty of realization of such assets. In view of unabsorbed losses/current year losses and depreciation, the deferred tax assets has not been recognized.

Particulars	(₹ in Lacs)				
	Quarter Ended		Year Ended		
	Audited 31.03.2015	Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
<b>Segment Revenue (Net Sales/Income)</b>					
a) Pipes	2,337.02	922.84	958.20	4,189.95	4,818.87
b) Textile	664.64	977.13	205.41	2,737.77	6,211.16
c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>3,001.66</b>	<b>1,899.97</b>	<b>1,173.61</b>	<b>6,927.72</b>	<b>11,030.03</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>3,001.66</b>	<b>1,899.97</b>	<b>1,173.61</b>	<b>6,927.72</b>	<b>11,030.03</b>
<b>Segment Results (Profit / (Loss) before interest &amp; tax)</b>					
a) Pipes	(290.67)	159.74	91.39	(136.01)	505.39
b) Textile	(22.42)	112.46	(605.60)	(317.64)	(634.73)
c) Unallocated	393.43	-	-	393.43	-
<b>Total</b>	<b>80.34</b>	<b>272.20</b>	<b>(514.01)</b>	<b>(80.22)</b>	<b>(129.34)</b>
Less: Finance Cost	235.11	215.33	217.61	843.04	885.34
Less: Un-allocable expenditures out of unallocable income	(13.07)	0.59	-	(8.03)	4.58
<b>Profit / (Loss) before tax</b>	<b>(141.70)</b>	<b>56.28</b>	<b>(731.62)</b>	<b>(915.23)</b>	<b>(1,019.26)</b>
<b>Capital Employed (Segment assets - Segment Liabilities)</b>					
a) Pipes	4,306.52	2,745.60	2,051.26	4,306.52	2,051.26
b) Textile	5,519.58	7,696.21	9,098.98	5,519.58	9,098.98
c) Less: Unallocable liabilities net of assets	-	-	4.16	-	4.16
<b>Total</b>	<b>9,826.10</b>	<b>10,441.81</b>	<b>11,146.08</b>	<b>9,826.10</b>	<b>11,146.08</b>

Particulars	(₹ in Lacs)	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
<b>A. Equity And Liabilities</b>		
<b>1 Share holder funds</b>		
(a) Share capital	2,362.66	2,362.66
(b) Reserves and surplus	4,630.88	5,550.31
<b>Sub-Total - Share holder's funds</b>	<b>6,993.54</b>	<b>7,912.97</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowing	2,832.55	3,237.27
(b) Other Non Current Liabilities	50.83	190.42
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
(e) Long-term provision	-	-
<b>Sub-Total - Non - current liabilities</b>	<b>2,883.39</b>	<b>3,427.69</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	2,105.65	3,071.72
(b) Trade payable	1,069.89	670.84
(c) Other current liabilities	1,499.97	386.43
(d) Short term provision	2.62	1.51
<b>Sub-Total - Current liabilities</b>	<b>4,678.13</b>	<b>4,130.50</b>
<b>Total-Equity And Liabilities</b>	<b>14,555.06</b>	<b>15,471.16</b>
<b>B. Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	7,692.10	9,735.88
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	548.25	712.12
(f) Other non-current assets	225.55	425.18
<b>Sub-Total - Non-current assets</b>	<b>8,465.90</b>	<b>10,873.18</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,396.01	1,539.92
(c) Trade receivables	3,167.02	2,786.65
(d) Cash and cash equivalents	129.80	60.00
(e) Short-term loans and advances	271.55	108.09
(f) Other current assets	124.78	103.31
<b>Sub-Total - Current assets</b>	<b>6,089.16</b>	<b>4,597.97</b>
<b>Total-Assets</b>	<b>14,555.06</b>	<b>15,471.16</b>

For Agrawal Jain & Gupta  
Chartered Accountants  
FBN: 013538C

Nitesh Agrawal  
Partner  
M. No. 406155

Place: Jaipur  
Date: 27.05.2015



For Tizaria Polypropylene Limited

Atok Jain Tizaria  
Managing Director  
DIN: 00119937





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**AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF THE COMPANY  
PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

**TO  
BOARD OF DIRECTORS  
M/S TIJARIA POLYPIPES LIMITED,  
JAIPUR**

We have audited the accompanying annual financial results of **TIJARIA POLYPIPES LIMITED, JAIPUR** for the year ended 31<sup>st</sup> March, 2015, to attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards specified under section 143 (10) of the Companies Act, 2013. Those standards require that we comply with ethical



requirement, plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For AGRAWAL JAIN & GUPTA**  
**Chartered Accountants**  
**Firm Registration No. 013538C**


**CA. NITESH AGRAWAL**  
**Partner**  
**M.No. 406155**  
**Place: Jaipur**  
**Dated: 27.05.2015**