

Tijaria Polypipes Limited



Ref: TPL/BSE/NSE/2016-17/249

Dated: 13th August, 2016

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

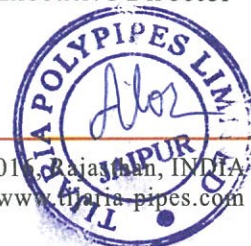
SUB: Outcome of Board Meeting held on 13th August, 2016

Dear Sir,

It is informed that the Board of Directors of the Company in their meeting held Today, the 13th August, 2016 has approved the following matters/items:-

1. Unaudited financial results for the quarter ended June 30, 2016 and taken on record Limited Review Report issued by the Statutory Auditors of the Company. The same are enclosed herewith.
2. The tenure of Mr. Alok Jain Tijaria, Managing Director will expire on September 30, 2016. The Board of Directors have re-appointed Mr. Alok Jain Tijaria as Managing Director of the Company w.e.f. October 1, 2016 for a period of three years subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. The tenure of Mr. Vikas Jain Tijaria, Executive Director (Marketing) will expire on September 30, 2016. The Board of Directors have re-appointed Mr. Vikas Jain Tijaria, as Executive Director (Marketing) of the Company w.e.f. October 1, 2016 for a period of three years subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. The tenure of Mr. Praveen Jain Tijaria, Executive Director (Production) will expire on September 30, 2016. The Board of Directors have re-appointed Mr. Praveen Jain Tijaria, as Executive Director (Production) of the Company w.e.f. October 1, 2016 for a period of three years subject to the approval of the shareholders at the ensuing Annual General Meeting.
5. The tenure of Mr. Vineet Jain Tijaria, Executive Director (Project) will expire on September 30, 2016. The Board of Directors have appointed Mr. Vineet Jain Tijaria, Executive Director

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Tijaria Polypipes Limited



(Project) as Whole-time Director & Chief Financial Officer of the Company w.e.f. October 1, 2016 for a period of three years subject to the approval of the shareholders at the ensuing Annual General Meeting.

6. The Notice of the 10th Annual General Meeting of the members of the Company. The same shall be circulated separately.
7. The meeting of the Board of Directors of the Company commenced at 4.00 PM and concluded at 5.30 PM.

Please take the same on record.

Thanking You,

Yours faithfully,

For TIJARIA POLYPIPES LIMITED


Alok Jain Tijaria
Managing Director
DIN 00114937



Encl: As above

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TIJARIA POLYPIPER LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016
PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Particulars	Quarter Ended			(₹ in Lacs)
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Year Ended Audited 31.03.2016
1. Income From Operations				
(a) Net Sales/Income from Operations (Net of Excise duty)	1,595.31	1,545.32	1,911.43	8,714.13
Total Income from Operations (Net)	1,595.31	1,545.32	1,911.43	8,714.13
2. Expenses				
a. Cost of material consumed	1,242.22	1,355.85	1,628.01	6,100.13
b. Purchase of stock-in-trade	20.94	23.54	36.46	222.62
c. Changes in inventories of Finished goods, work-in-progress & stock-in-trade	(160.59)	(350.22)	(287.87)	(435.17)
d. Employees benefits expenses	75.35	87.80	83.60	350.07
e. Depreciation	241.20	295.65	289.07	1,179.53
f. Other expenditures	345.13	443.92	412.69	1,870.32
Total Expenses (a to f)	1,764.25	1,856.54	2,161.96	9,287.50
3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(168.94)	(311.22)	(250.53)	(573.37)
4. Add : Other Income	9.35	5.22	7.97	28.22
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(159.59)	(306.00)	(242.56)	(545.15)
6. Less : Finance Cost	211.81	239.57	224.22	910.27
7. Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(371.40)	(545.57)	(466.78)	(1,455.42)
8. Exceptional items	2.44	4.24	0.01	4.60
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	(373.84)	(549.81)	(466.79)	(1,460.02)
10. Tax expenses	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(373.84)	(549.81)	(466.79)	(1,460.02)
12. Extraordinary Item (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(373.84)	(549.81)	(466.79)	(1,460.02)
14. Paid-up equity share capital (face value ₹ 10/- each)	2,362.66	2,362.66	2,362.66	2,362.66
15. Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	3,170.85
16.i Earning Per Share (before extraordinary items)				
(a) Basic	(1.58)	(2.33)	(1.98)	(6.18)
(a) Diluted	(1.58)	(2.33)	(1.98)	(6.18)
16.ii Earning Per Share (after extraordinary items)				
(a) Basic	(1.58)	(2.33)	(1.98)	(6.18)
(a) Diluted	(1.58)	(2.33)	(1.98)	(6.18)

Note:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 13th August, 2016.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and the unaudited year to date figures upto the third quarter ended December 31, 2015 which were subjected to limited review.
- Provision for taxation shall be recognised at year end.

Particulars	Quarter Ended			(₹ in Lacs)
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Year Ended Audited 31.03.2016
Segment Revenue (Net Sales/Income)				
a) Pipes	897.51	914.65	1,145.14	4,956.67
b) Textile	697.80	630.67	766.29	3,757.46
c) Unallocated	-	-	-	-
Total	1,595.31	1,545.32	1,911.43	8,714.13
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,595.31	1,545.32	1,911.43	8,714.13
Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item				
a) Pipes	(12.01)	36.30	(53.42)	122.55
b) Textile	(150.02)	(346.54)	(189.15)	(672.30)
c) Unallocated	-	-	-	-
Total	(162.03)	(310.24)	(242.57)	(549.75)
Less : Finance Cost	211.81	239.57	224.22	910.27
Less : Un-allocable expenditures out of unallocable income	-	-	-	-
Profit / (Loss) before tax	(373.84)	(549.81)	(466.79)	(1,460.02)
Capital Employed (Segment Assets - Segment Liabilities)				
a) Pipes	2,515.65	2,885.04	3,822.26	2,885.04
b) Textile	5,108.97	5,028.69	5,536.26	5,028.69
c) Less: Unallocable liabilities net of assets	-	-	-	-
Total	7,624.62	7,913.73	9,358.52	7,913.73

By Order of the Board of Directors
For Tijaria Polypipes Limited

Alok Jain Tijaria
Managing Director
DIN: 00114937

Place: Jaipur
Date: 13.08.2016





Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702

Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur - 302039

Ph: 0141-2236375, 01423-222792 Mob. : 98291-59490, 99284-02198, 97029-28280

e-mail: ajngupta@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TIJARIA POLYPIPER LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone results of **TIJARIA POLYPIPER LIMITED** ("the company") for the Quarter ended 30th June 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta

Chartered Accountants

Firm Registration No.: 0135884

CA Nitesh Agrawal

Partner

M. No - 406155

Jaipur, 13th August, 2016

