

TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016
 PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lacs)

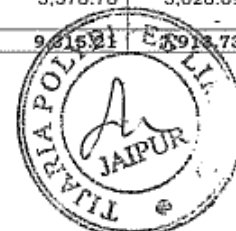
Particulars	Quarter Ended			Half Year Ended		Year Ended Audited
	Unaudited 30.09.2016	Unaudited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015	
1. Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	1,334.86	1,595.31	2,688.33	2,930.17	4,599.76	8,714.13
Total Income from Operations (Net)	1,334.86	1,595.31	2,688.33	2,930.17	4,599.76	8,714.13
2. Expenses						
a. Cost of material consumed	1,028.90	1,242.22	1,755.24	2,271.12	3,383.25	6,100.13
b. Purchase of stock-in-trade	24.35	20.94	100.28	45.29	136.74	222.62
c. Changes in inventories of Finished goods, work-in-progress & stock-in-trade	(59.69)	(160.59)	(252.21)	(220.28)	(540.08)	(435.17)
d. Employees benefits expenses	81.13	75.35	91.79	156.48	175.39	350.07
e. Depreciation	244.39	241.20	295.91	485.59	584.98	1,179.53
f. Other expenditures	189.13	165.31	267.10	354.44	469.60	994.81
g. Store & Spares Consumed	297.25	179.82	263.08	477.07	472.41	875.51
Total Expenses (a to g)	1,805.46	1,764.25	2,521.19	3,569.71	4,682.29	9,287.50
3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(470.60)	(168.94)	167.14	(639.54)	(82.53)	(573.37)
4. Add : Other Income	11.59	9.35	2.18	20.94	2.88	28.22
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(459.01)	(159.59)	169.32	(618.60)	(79.65)	(545.15)
6. Less : Finance Cost	213.53	211.81	230.00	425.34	447.81	910.27
7. Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(672.54)	(371.40)	(60.68)	(1,043.94)	(527.46)	(1,455.42)
8. Exceptional items	4.17	2.44	0.16	6.61	0.17	4.60
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	(676.71)	(373.84)	(60.84)	(1,050.55)	(527.63)	(1,460.02)
10. Tax expenses	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(676.71)	(373.84)	(60.84)	(1,050.55)	(527.63)	(1,460.02)
12. Extraordinary Item (net of tax expenses)	170.42	-	-	170.42	-	-
13. Net Profit / (Loss) for the period (11-12)	(847.13)	(373.84)	(60.84)	(1,220.97)	(527.63)	(1,460.02)
14. Paid-up equity share capital (face value ₹ 10/- each)	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15. Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	3,170.85
16.i Earning Per Share (before extraordinary items)						
(a) Basic	(2.86)	(1.58)	(0.26)	(4.45)	(2.23)	(6.18)
(a) Diluted	(2.86)	(1.58)	(0.26)	(4.45)	(2.23)	(6.18)
16.ii Earning Per Share (after extraordinary items)						
(a) Basic	(3.59)	(1.58)	(0.26)	(5.17)	(2.23)	(6.18)
(a) Diluted	(3.59)	(1.58)	(0.26)	(5.17)	(2.23)	(6.18)

Note:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 12th November, 2016.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets.
- Provision for taxation shall be recognised at year end.
- Extraordinary items represent the sales tax liability which has been settled under Maharashtra Settlement of Arrears in Disputes Act, 2016. The total liability under dispute was Rs. 390.27 lacs which has now been fully settled.

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended Audited
	Unaudited 30.09.2016	Unaudited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015	
Segment Revenue (Net Sales/Income)						
a) Pipes	263.86	897.51	1,679.52	1,161.37	2,824.66	4,956.67
b) Textile	1,071.00	697.80	1,008.81	1,768.80	1,775.10	3,757.46
c) Unallocated	-	-	-	-	-	-
Total	1,334.86	1,595.31	2,688.33	2,930.17	4,599.76	8,714.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1,334.86	1,595.31	2,688.33	2,930.17	4,599.76	8,714.13
Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item & extraordinary items						
a) Pipes	(182.63)	(12.01)	309.14	(194.64)	249.45	122.55
b) Textile	(450.97)	(150.02)	(139.98)	(600.99)	(329.27)	(672.30)
c) Unallocated	-	-	-	-	-	-
Total	(633.60)	(162.03)	169.16	(795.63)	(79.82)	(549.75)
Less : Finance Cost	213.53	211.81	230.00	425.34	447.81	910.27
Less : Un-allocable expenditures out of unallocable income	-	-	-	-	-	-
Profit / (Loss) before tax	(847.13)	(373.84)	(60.84)	(1,220.97)	(527.63)	(1,460.02)
Capital Employed (Segment Assets - Segment Liabilities)						
a) Pipes	2,127.20	2,515.65	3,736.43	2,127.20	3,736.43	2,885.04
b) Textile	4,650.23	5,108.97	5,578.78	4,650.23	5,578.78	5,028.69
c) Less: Unallocable liabilities net of assets	-	-	-	-	-	-
Total	6,777.43	7,624.62	9,315.21	6,777.43	9,315.21	7,913.73

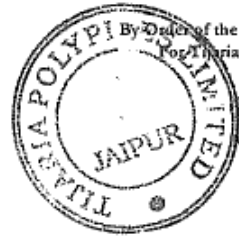


Statement of Audited Assets & liabilities

(₹ in Lacs)

Particulars	As at	As at
	30.09.2016 Unaudited	31.03.2016 Audited
A. Equity And Liabilities		
1 Shareholders' funds		
(a) Share capital	2,362.66	2,362.66
(b) Reserves and surplus	1,949.88	3,170.85
Sub-Total - Shareholders' funds	4,312.54	5,533.51
2 Non-current liabilities		
(a) Long-term borrowings	2,464.88	2,380.21
(b) Other Non Current Liabilities	24.90	24.90
Sub-Total - Non - current liabilities	2,489.78	2,405.11
3 Current liabilities		
(a) Short-term borrowings	2,833.77	2,953.07
(b) Trade payables	786.33	747.88
(c) Other current liabilities	1,693.91	1,433.63
(d) Short-term provisions	10.79	10.79
Sub-Total - Current liabilities	5,324.80	5,145.37
Total-Equity And Liabilities	12,127.12	13,083.99
B. Assets		
1 Non-current assets		
(a) Fixed assets	6,265.80	6,677.35
(b) Long-term loans and advances	460.08	583.63
(c) Other non-current assets	361.70	255.92
Sub-Total - Non-current assets	7,087.58	7,516.90
2 Current assets		
(a) Inventories	2,704.50	2,716.71
(b) Trade receivables	2,046.41	2,479.04
(c) Cash and cash equivalents	17.28	44.92
(d) Short-term loans and advances	190.40	243.08
(e) Other current assets	80.95	83.34
Sub-Total - Current assets	5,039.54	5,567.09
Total-Assets	12,127.12	13,083.99

Place: Jaipur
Date: 12.11.2016



By Order of the Board of Directors
For Titajia Polypipes Limited

Alok Jain
Alok Jain Titajia
Managing Director
DIN: 00114937

AGRAWAL JAIN & GUPTA
Chartered Accountants

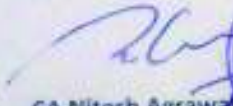


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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TIJARIA POLYPIPES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone results of **TIJARIA POLYPIPES LIMITED** ("the company") for the Quarter ended 30th September 2016("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No. 0135386


CA Nitesh Agrawal
Partner

M. No - 406155
Jaipur, 12th November, 2016

