

TIJARIA POLYPIPES LIMITED

REGD. OFF: A-130 (E), ROAD NO. 9D, VISHWAKARMA INDUSTRIAL AREA, JAIPUR - 302013
TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Audited 31.03.2017
1. Income				
Net Sales/Income from Operations	1,573.33	1,922.25	1,595.31	6,363.28
Other Income	12.03	13.72	9.35	42.27
Total Income	1,585.36	1,935.97	1,604.66	6,405.55
2. Expenses				
Cost of material consumed	870.43	1,048.63	1,242.22	4,050.08
Purchase of stock-in-trade	20.89	27.43	20.94	97.72
Changes in inventories of Finished goods, work-in-progress & stock-in-trade	1,024.75	226.63	(160.59)	481.61
Employees benefits expenses	41.22	53.13	75.35	271.22
Finance Cost	213.82	176.64	211.81	718.29
Depreciation	207.06	246.48	241.20	978.38
Other expenditures	342.53	246.03	165.31	759.93
Store & Spares Consumed	59.53	225.12	179.82	955.95
Total Expenses	2,780.23	2,250.09	1,976.06	8,313.18
3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	(1,194.87)	(314.12)	(371.40)	(1,907.63)
4. Exceptional items	8.00	11.71	2.44	13.79
5. Profit/(Loss) before extraordinary item and tax (3-4)	(1,202.87)	(325.83)	(373.84)	(1,921.42)
6. Extraordinary Item	-	-	-	170.42
7. Profit/(Loss) before tax (5-6)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
8. Tax expenses	-	-	-	-
9. Profit/(Loss) for the period (7-8)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
10. Other Comprehensive Income	-	-	-	-
11. Total Comprehensive Income/(Loss) for the period (9+10)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
12. Earning Per Share				
(a) Basic	(5.09)	(1.38)	(1.58)	(8.85)
(a) Diluted	(5.09)	(1.38)	(1.58)	(8.85)

Notes:

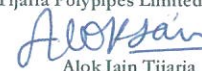
- The Company has adopted Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder with effect from 1st April, 2017 and accordingly these financial results including for all the periods have been prepared in accordance with the Ind AS and other accounting principles generally accepted in India.
- Reconciliation between financial results previously reported under Indian GAAP and Ind AS is as under:

Particulars	Quarter Ended			Year Ended
	Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Audited 31.03.2017
Net Profit / (Loss) after tax under Previous Indian GAAP	(1,202.87)	(325.83)	(373.84)	(2,091.84)
Items under other comprehensive income	-	-	-	-
Net Profit / (Loss) after tax under Ind AS	(1,202.87)	(325.83)	(373.84)	(2,091.84)
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 28, 2017.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Bank of India has implemented deep restructuring for the credit facilities provided by them
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Audited 31.03.2017
Segment Revenue (Net Sales/Income)				
a) Pipes	1,497.06	1,590.30	897.51	3,240.03
b) Textile	76.27	331.95	697.80	3,123.25
c) Unallocated	-	-	-	-
Total	1,573.33	1,922.25	1,595.31	6,363.28
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,573.33	1,922.25	1,595.31	6,363.28
Segment Results				
a) Pipes	(749.83)	179.92	(12.01)	(186.80)
b) Textile	(239.22)	(329.11)	(150.02)	(1,186.75)
c) Unallocated	-	-	-	-
Segment Results before Interest & Tax	(989.05)	(149.19)	(162.03)	(1,373.55)
Less : Finance Cost	213.82	176.64	211.81	718.29
Less : Un-allocable expenditures out of unallocable income	-	-	-	-
Profit / (Loss) before tax	(1,202.87)	(325.83)	(373.84)	(2,091.84)
Segment Assets				
a) Pipes	5,532.35	6,377.91	6,694.74	6,377.91
b) Textile	4,845.87	5,123.10	6,237.03	5,123.10
c) Unallocable	-	-	-	-
Total	10,378.22	11,501.01	12,931.76	11,501.01
Segment Liabilities				
a) Pipes	(2,462.05)	(2,522.78)	(2,719.89)	(2,522.78)
b) Textile	10,601.47	10,582.12	10,491.98	10,582.12
c) Unallocable	-	-	-	-
Total	8,139.41	8,059.34	7,772.09	8,059.34

By Order of the Board of Directors
For Tijaria Polypipes Limited


Alok Jain Tijaria
Managing Director
DIN: 00114937





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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors of
Tijaria Polypipes Limited

1. We have reviewed accompanying statement of the unaudited quarterly financial results of Tijaria Polypipes Limited for the quarter ended 30th June 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No.:013528

Gaurav Jain
CA GAURAV JAIN

Partner

M. No – 405875

Place: Jaipur

Date: 30th July 2018.

