Tijaria Polypipes Ltd. Regd. Off: A-130(E), Road No. 9 D, Vishwakarma Industrial Area, Jaipur - 302 013

Un-Audited Financial Results for the Quarter Ended 31st December, 2011

Months Ended					(Rs. In Lacs)
Total 129.88 1.00	Particulars	Quarte	r Ended		Year Ended
1.					
Line		31.12.2011	30.09.2011		24 02 2044
1 (a) Net Sales/Income from Operations (b) Other Operating Income (c) Total 3009.50 1639.18 6356.66 11207.0 32.3 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50 1639.18 6356.66 11239.4 3009.50		01/11/1011	30.03.2011	31.12.2011	31.03.2011
(b) Other Operating Income (c) Total 2 Expenditure 3 increase/decrease in stock in trade and WIP 4 increase/decrease in stock in trade and WIP 5 increase/decrease in stock in trade and WIP 5 increase/decrease in stock in trade and WIP 6 increase/decrea		AND DESCRIPTION OF THE COURSE	Unaudited	Unaudited	Audited
(c) Total 2 Expenditure a. Increase/decrease in stock in trade and WIP A. Sas. 43 -192.69 360.52 212.3 b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation 123.83 1307.70 10.90 d. Employees cost e. Depreciation 123.83 17.47 17.06 18. Tother expenditure 2699.92 1472.74 15719.26 1009.33 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 15.82 5 Frofit after Interest and Exceptional Items (3+4) 16 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 10 Tax expense - Current Tax - Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss (-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Rasing Per Share (EPS) a) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extr		3009.50	1639.18	6356.66	11207.09
2 Expenditure a. Increase/decrease in stock in trade and WIP b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 5 Profit before Interest and Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax		-	-		32.33
a. Increase/decrease in stock in trade and WIP b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure f. Other expenditure f. Other expenditure f. Other income Profit from Operations before Other Income, Interest and Exceptional Items (1-2) d. Interest and Exceptional Items (3+4) f. Other Income 15.82 f. Other Income 15.82 f. Other Interest and Exceptional Items (3+4) f. Interest		3009.50	1639.18	6356.66	11239.42
b. Consumption of raw materials c. Purchase of traded goods d. Employees cost 129.88 81.51 276.78 167.4 e. Depreciation 123.83 57.47 206.38 107.1 f. Other expenditure 424.30 207.85 783.77 833.3 g. Total 2699.92 1472.74 5719.26 10009.3 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 15.82 5.48 24.80 36.55 5 Profit before Interest and Exceptional Items (3+4) 325.40 171.92 662.20 1266.61 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 13 Red Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 5 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) Precentage of shareholding -No. of shares 10000407 Nii 1000040					
C. Purchase of traded goods d. Employees cost e. Depreciation 123.83 57.47 206.38 107.1 f. Other expenditure 243.0 207.85 8. Total 22599.92 1472.74 5719.26 10009.3 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 15.82 5.48 24.80 36.55 5 Profit before Interest and Exceptional Items (3+4) 6 Interest 162.71 111.10 354.30 228.00 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax - Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares - Defered Tax Promoters and promoter group Shareholding a) Pledged/Encumbered - No. of shares - Deferenced Tax Promoters and promoter group Shareholding a) Pledged/Encumbered		-283.43	-192.69	-360.52	212.35
d. Employees cost e. Depreciation 129.88 81.51 76.78 167.4 e. Depreciation 123.83 57.47 206.38 107.1 f. Other expenditure 424.30 207.85 783.77 833.3 g. Total 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 15.82 5 Profit before Interest and Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax - Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss (-) from Period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Carnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) - Percentage of shareholding - No. of shares - No. of shar		2305.34	1307.70	4801.95	8689.07
e. Depreciation 123.83 57.47 206.38 107.1 f. Other expenditure 424.30 207.85 783.77 833.3 g. Total 2699.92 1472.74 5719.26 10009.3 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 15.82 5.48 24.80 36.55 5 Profit before Interest and Exceptional Items (3+4) 325.40 171.92 662.20 1266.61 6 Interest 162.71 111.10 354.30 228.01 7 Profit after Interest but before Exceptional Items (5-6) 162.69 60.82 307.90 1038.61 8 Exceptional Items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 162.69 60.82 307.90 1038.61 10 Tax expense - Current Tax 32.42 12.12 61.37 349.06 10 Tax expense - Current Tax 32.42 12.12 61.37 349.06 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss (-) for the period (11-12) 130.27 48.70 246.53 690.31 14 Paid-up equity share capital of Rs. 10/- each 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 251.73 14 Paid-up equity share capital of Rs. 10/- each 2362.66 1362.62 2362.66 1362.62 251.73 15.50 15.26 15.50		-	10.90	10.90	=
f. Other expenditure g. Total g. Total 2699.92 1472.74 5719.26 10009.3: 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 5 Profit before Interest and Exceptional Items (3+4) 5 Profit after Interest and Exceptional Items (3+4) 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax	d. Employees cost	129.88	81.51	276.78	167.45
g. Total 2699.92 1472.74 5719.26 10009.3 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 15.82 5.48 24.80 36.5. 5 Profit before Interest and Exceptional Items (3+4) 325.40 171.92 662.20 1266.61 162.71 111.10 354.30 228.01 162.71 111.10 354.30 228.01 162.71 111.10 354.30 228.01 162.61 162.61 161.01 162.71 111.10 354.30 228.01 162.61 162.61 162.69 160.82 307.90 1038.61 100.70 1	e. Depreciation	123.83	57.47	206.38	107.12
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 4 Other Income 5 Profit before Interest and Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax - Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares 10 1230.1 1230.1 124 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS after Extraordinary items (not annualized) b) Basic and promoter group Shareholding - No. of shares 10000407 Nii 10000407 Nii 2333 Nii 42.33 Nii 42.3	f. Other expenditure	424.30	207.85	783.77	833.32
Exceptional Items (1-2) 4 Other Income 5 Profit before Interest and Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) 17 Public Shareholding - No. of shares 10 Other Income 15.82 5.48 24.80 36.50 36.66 162.71 111.10 354.30 286.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 162.69 307.90 1038.66 10 Tax expense - Current Tax 32.42 12.12 61.37 349.00 48.70 246.53 690.33 14.90 246.53 690.33 15.69 31 32.42 12.12 61.37 349.00 48.70 246.53 690.33 1690.33 1690.33 17 180.27 48.70 246.53 690.33 180.27 48.	g. Total	2699.92	1472.74	5719.26	10009.31
5 Profit before Interest and Exceptional Items (3+4) 6 Interest 7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax		309.58	166.44	637.40	1230.11
6 Interest 162.71 111.10 354.30 228.03 7 Profit after Interest but before Exceptional Items (5-6) 162.69 60.82 307.90 1038.63 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 162.69 60.82 307.90 1038.63 10 Tax expense - Current Tax 32.42 12.12 61.37 349.00 - Deferred Tax 32.42 12.12 61.37 349.00 - Deferred Tax 32.42 12.12 61.37 349.00 - Deferred Tax 32.42 12.12 61.37 349.00 - O.75 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 130.27 48.70 246.53 690.33 12 Extraordinary Item (net of tax expenses) 246.53 690.33 14 Paid-up equity share capital of Rs. 10/- each 2362.66 1362.62 2362.66 1362.62 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) 3 Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding Number of shares 10000407 Nil 10000407 Nil 10000407 Nil Promoters and promoter group Shareholding a) Pledged/Encumbered Numbers of shares 10000407 Nil 42.33 Nil 42.33 Nil 42.33 Nil 8 Promoters and promoter group Shareholding a) Pledged/Encumbered Numbers of shares 10000407 Nil 10	4 Other Income	15.82	5.48	24.80	36.54
7 Profit after Interest but before Exceptional Items (5-6) 8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax	5 Profit before Interest and Exceptional Items (3+4)	325.40	171.92	662.20	1266.65
8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 162.69 60.82 307.90 1038.63 10 Tax expense - Current Tax	6 Interest	162.71	111.10	354.30	228.03
8 Exceptional items 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 162.69 60.82 307.90 1038.63 10 Tax expense - Current Tax	7 Profit after Interest but before Exceptional Items (5-6)	162.69	60.82	307.90	1038.62
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 10 Tax expense - Current Tax - Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 7 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of thesese	8 Exceptional items	-			
- Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 7 Public Shareholding - No. of shares 10000407 Nil 10	9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	162.69	60.82	307.90	1038.62
- Deferred Tax 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 7 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Plumber of shares 1000407 Nil 10000407 Nil 42.33	10 Tax expense - Current Tax	32.42	12.12	61.37	349.06
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) 12 Extraordinary Item (net of tax expenses) 13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 7 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of shares Number of shares	- Deferred Tax				
13 Net Profit(+)/ Loss(-) for the period (11-12) 14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of shares	And the second s	130.27	48.70	246.53	690.31
14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of shares Number of shares 1000407 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2251.73 1.55 5.26 1.55 5.26 1.000407 Nil 10000407 Nil 42.33 Nil 42.33 Nil 42.33	12 Extraordinary Item (net of tax expenses)	-	~	-	
14 Paid-up equity share capital of Rs. 10/- each 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of shares Pledged/Encumbered 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2362.66 1362.62 2251.73 2251	13 Net Profit(+)/ Loss(-) for the period (11-12)	130.27	48.70	246.53	690.31
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares - Percentage of shareholding a) Pledged/Encumbered Number of shares - Number of shares	14 Paid-up equity share capital of Rs. 10/- each	2362.66	1362.62	2362.66	
a) Basic and diluted EPS before Extraordinary items (not annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares 10000407 Nil 10000407 Nil 42.33 Nil 42.33 Nil 8 Promoters and promoter group Shareholding a) Pledged/Encumbered	sheet of previous accounting year				2251.73
annualized) b) Basic and diluted EPS after Extraordinary items (not annualized) 17 Public Shareholding - No. of shares 10000407 Nil 10000407 Nil - Percentage of shareholding 18 Promoters and promoter group Shareholding a) Pledged/Encumbered					
annualized) 17 Public Shareholding - No. of shares 10000407 Nil 10000407 Nil 10000407 Nil 42.33	annualized)	0.82	0.36	1.55	5.26
- No. of shares - Percentage of shareholding 10000407 Nil 10000407 Nil 10000407 Nil 12.33 Nil 42.33	annualized)	0.82	0.36	1.55	5.26
- Percentage of shareholding 18 Promoters and promoter group Shareholding a) Pledged/Encumbered Number of shares			and the second		
18 Promoters and promoter group Shareholding a) Pledged/Encumbered			Nil	10000407	Nil
a) Pledged/Encumbered	from the contract of the contr	42.33	Nil	42.33	Nil
Number of charge			700.00		
The second secon		Nil	Nil	Nil	Nil

 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	Nil	Nil	Nil	Nil
 Percentage of shares (as a% of the total share capital of the company) 	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	13626172	13626172	13626172	13626172
 Percentage of shares (as a% of the total shareholding of promoter and promoter group) 	100.00	100.00	100.00	100.00
 Percentage of shares (as a % of the total share capital of the company) 	57.67	100.00	57.67	100.00

Note:

- 1 The above results were reviewed by the Audit Committee and thereafter approved at the meeting of Board of Directors held on February 14, 2012
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended December 31, 2011.
- 3 The Company completed its initial public offering (IPO) in October, 2011 wherein 1,00,00,407 equity shares of face value Rs. 10 each were allotted at a premium of Rs. 50 per share.
- 4 Investor compliants at the beginning of the quarter nil, received during the quarter three; unresolved at the end of the quarter two. However, the same has now been resolved.
- 5 The utilization of IPO proceeds of Rs. 6000.24 is summarized as below:

Particulars	Plannned as	Implementa	IPO	Deviation
	per	tion upto	proceeds	
	Prospectus	31.12.11 *	utilized	
2.			Upto	
			31.12.11	
Expansion cum diversification project expenses	8997.00	5287.89	1659.65	
Preliminary & Capital Issue Expenses	495.00	403.99	403.99	
Pre-operative Expenses	215.00	362.36	362.36	(147.36) **
Provision for Contingencies	285.00		W W	
Working Capital Margin	860.00	593.77	593.77	
Total	10852.00	6648.01	3019.77	
Interim utilization of balance IPO proceeds Rs. 2980,47 lacs:				
- Balance with Bank in current Account & FDRs	129.00			
- Investment in liquid mutual fund scheme	423.10			
- Balance in CC Limit	806.62		-	
- Utilized in CC Limit	1621.75	-		
Total	2980.47		*	

- * includes advances also. ** Pre-operative expenses increased due to delay in implementation of the project.
- 6 Previous year figures have been regrouped/rearranged wherever considered necessary.
- 7 Capital Issue Expenses Rs. 403.99 lacs have been adjusted against share premium account.
- 8 The Company entered into listing agreement with the Stock exchange(s) with effect from quarter ended December 31, 2011, hence presentation of corresponding figures for the quarter and nine months ended December 31, 2010 are not applicable.
- 9 The new project of the Company has been granted entitlement certificate for subsidy under RIPS-2010 for a period of seven years w.e.f. 3.2.12 and 50% exemption from electricity duty for the same period.
- 10 The provision for deferred tax shall be considered at the end of the year.
- 11 The commercial prodution of POY, DTY yarn, pet sheet envisaged in the project has been commenced while the civil work towards the setting up of mink blanket project is under progress.
- 12 Order in hands Rs. 24 crores.

- 13 In view of the opinion expressed by the Auditor in their limited review report, it has no impact on the financial results as reported above.
- Segment Reporting: The Company has considered business segment for reporting purpose, primarily based on customer category. The product considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn. Pet sheet has been recognised under the head unallocated.

Particulars	Quarter Ended		Nine Months Ended	Year Ended
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2011 Unaudited	31.03.2011 Audited
a) Pipes	2466.45	1517.03	5667.73	11207.09
b) Textile	540.9	115.9	665.19	11207.03
c) Unallocated	2.15	6.25	23.74	
Total	3009.5	1639.18	6356.66	11207.09
Less: Inter Segment Revenue			0330.00	11207.03
Net Sales / Income from Operations	3009.5	1639.18	6356.66	11207.09
Segment Results (Profit before interest & tax)	W 67 P (20. 502)			11207.03
a) Pipes	374.81	197.81	801.15	1266.65
b) Textile	-29.53	11.49	-58.17	1200.05
c) Unallocated			50.17	
Total	345.28	209.30	742.98	1266.65
Less: Interest	162.71	111.10	354.30	228.03
Less: Un-allocable expenditures out of unallocable income	19.87	37.37	80.77	220.03
Profit before tax	162.70	60.83	307.91	1038.62
Capital Employed (Segment assets - Segment Liabilities)	2000000 D 125		307.31	1038.02
a) Pipes	6620.13	5216.00	6620.13	5396.29
b) Textile	5480.77	4701.19	5480.77	1319.35
c) Less: Unallocable liabilities net of assets	305.96	1695.01	305.96	1569.04
Total	11794.94	8222.18	11794.94	5146.60

By Order of the Board of Directors

For Tijaria Polypipes Limited

Place: Jaipur

Date: February 14, 2012

(Alok Jain Tijaria) Managing Director

Lokendra Sharma & Co.

 F-30, Major Shaitan Singh Colony, Shastri Nagar, Jaipur-302 016

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H-8, Chitranjan Marg,
 C-Scheme, Jaipur-302 001

🔁: +91-141-4190000, Fax: +91-141-2372628

LIMITED REVIEW REPORT

To, The Board of Directors Tijaria Polypipes Limited Jaipur

We have reviewed the accompanying statement of unaudited financial results of TIJARIA POLYPIPES LIMITED for the QUARTER ENDED 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. However the utilization of IPO Funds has not been covered under the Limited Review Report as the matter of Utilization of IPO Funds is under investigation before SEBI and the matter is not yet decided (As informed by the Management). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed us that inventory has been stated as per the policy applied by them on annual basis and trade debtors and advances including advances against supply of goods are being monitored by the management for their speedy recovery and would be recovered in suitable manner before the end of current financial year.

Based on our review, except for the effects mentioned in the previous paragraphs, nothing has come across in our limited review (which does not cover the extensive review of the results) to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with Accounting Standards issued by ICAI.

FOR: LOKENDRA SHARMA & CO. CHARTERED ACCOUNTANTS FRN: 006684C

(LOKENDRA SHARMA)

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PARTNER, M.No. 75502

Place: Jaipur Dated: 14.02.2012