

Tijaria Polypipes Limited

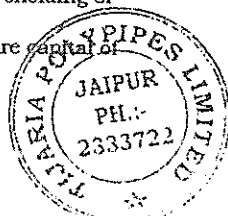
Regd. Off: 112, (First Floor), Krishna Square, Subhash Nagar Shopping Centre, Subhash Nagar, Jaipur -302016
 Ph. : 0141-4032300, Fax : 0141-4032300, E-Mail: info@tijaria-pipes.com, CIN:- L25209RJ2006PLC022828
 Unaudited Financial Results for the Quarter Ended June 30, 2014

PART-I

Particulars	(in Lacs)			
	Unaudited 30.06.2014	Quarter Ended Unaudited 31.03.2014	Unaudited 30.06.2013	Year Ended Audited 31.03.2014
1 Income From Operations				
(a) Net Sales/Income from Operations (Net of Excise duty)	519.81	1,173.61	3,301.50	11,030.03
Total Income from Operations (Net)	519.81	1,173.61	3,301.50	11,030.03
2 Expenditure				
a. Cost of material consumed	437.51	793.16	2,520.09	8,002.05
b. Purchase of stock in trade	30.83	1.87	60.03	194.48
c. Change in inventories of Finished goods, work-in-progress & stock-in-trade	(135.53)	179.06	(305.12)	(300.42)
d. Employees benefits expenses	37.84	58.25	117.63	386.27
e. Depreciation	246.13	277.45	232.94	1,042.74
f. Other expenditure	136.28	382.46	465.32	1,838.87
Total Expenses	753.06	1,692.25	3,090.90	11,163.99
3 Profit / (Loss) from Operations before Other Income,	(233.25)	(518.64)	210.60	(133.96)
4 Add: Other Income	23.21	4.62	-	4.62
5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(210.03)	(514.01)	210.60	(129.34)
6 Less: Finance Cost(Net)	201.32	217.61	209.28	885.34
7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(411.35)	(731.62)	1.32	(1,014.68)
8 Exceptional items	4.21	-	-	4.58
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(415.56)	(731.62)	1.32	(1,019.26)
10 Less: Tax expense - Current Tax	-	-	-	-
Deferred Tax Asset Written Back/Created	-	60.83	-	60.83
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(415.56)	(792.44)	1.32	(1,080.08)
12 Extraordinary Item (net of tax expenses)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(415.56)	(792.44)	1.32	(1,080.08)
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,550.31
16 Earning Per Share (weighted average) - Basic and Diluted				
a) Before Extraordinary items	(1.76)	(3.35)	0.01	(4.57)
b) After Extraordinary items	(1.76)	(3.35)	0.01	(4.57)

PART-II

Particulars	(in Lacs)			
	Unaudited 30.06.2014	Quarter Ended Unaudited 31.03.2014	Unaudited 30.06.2013	Year Ended Audited 31.03.2014
A Particulars of Shareholding				
1 Public Shareholding				
No. of shares	10,000,407	10,000,407	10,000,407	10,000,407
Percentage of shareholding	42.33	42.33	42.33	42.33
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered	-	-	-	-
No. of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
Number of Shares	13,626,172	13,626,172	13,626,172	13,626,172
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	57.67	57.67



Auditor's Signature

B Investor Complaints

Quarter Ended June 30, 2014


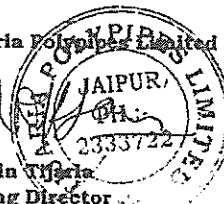
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Note:

- The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held August 14, 2014.
- Previous year / quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company has considered business segment for reporting purpose, primarily based on customer category. The product considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets. Pet sheet has been recognised under the head unallocated. The Company operates in two segments, primarily based on customer category - Pipes and Textiles.
- Company has shifted its operation of pipe Division from premises at Vishwakarma Industrial Area, Jaipur to premises at Sitapura Industrial Area, Jaipur. Accordingly Cost of Land, building and Electric Installations at Sitapura Premises have been allocated to Pipe Division.
- Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.
- Provision for taxation shall be recognised at year end.

Particulars	(in Lacs)			
	Unaudited 30.06.2014	Quarter Ended Unaudited 31.03.2014	Unaudited 30.06.2013	Year Ended Audited 31.03.2014
Segment Revenue (Net Sales/Income)				
a) Pipes	323.72	968.20	1,452.37	4,818.87
b) Textile	196.09	205.41	1,849.13	6,211.16
c) Unallocated	-	-	-	-
Total	519.81	1,173.61	3,301.50	11,030.03
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	519.81	1,173.61	3,301.50	11,030.03
Segment Results (Profit / (Loss) before interest & tax)				
a) Pipes	(27.99)	91.59	210.20	505.39
b) Textile	(182.04)	(605.60)	0.40	(634.73)
c) Unallocated	-	-	-	-
Total	(210.03)	(514.01)	210.60	(129.34)
Less : Finance Cost	201.32	217.61	209.28	885.34
Less : Un-allocable expenditures out of unallocable income	4.21	-	-	4.58
Profit / (Loss) before tax	(415.56)	(731.62)	1.32	(1,019.26)
Capital Employed (Segment assets - Segment Liabilities)				
a) Pipes	2,674.73	2,051.26	2,484.09	2,051.26
b) Textile	7,980.63	9,098.98	8,661.61	9,098.98
c) Less: Unallocable liabilities net of assets	4.16	4.16	107.55	4.16
Total	10,651.20	11,146.08	11,038.15	11,146.08

Place: Jaipur
Date: 14.08.2014

For Tijaria Polypipes Limited


Alok Jain
 Managing Director
 DIN: 00114937



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LIMITED REVIEW REPORT Annexure V to Clause 41

Review Report to TIJARIA POLYPIPES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** for the period ended 30.06.2014 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGRAWAL JAIN AND GUPTA,
Chartered Accountants
FRN-013538C**



(CA. Nitesh Agrawal)

Partner

M.No.-406155

Place: Jaipur
Date: 14-08-2014