

TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2016

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited 31.12.2016	Unaudited 30.09.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	Audited 31.03.2016
1. Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	1,510.86	1,334.86	2,569.05	4,441.03	7,168.81	8,714.13
Total Income from Operations (Net)	1,510.86	1,334.86	2,569.05	4,441.03	7,168.81	8,714.13
2. Expenses						
a. Cost of material consumed	730.33	1,028.90	1,361.03	3,001.45	4,744.28	6,100.13
b. Purchase of stock-in-trade	25.00	24.35	62.34	70.29	199.08	222.62
c. Changes in inventories of Finished goods, work-in-progress & stock-in-trade	475.26	(59.69)	455.13	254.98	(84.95)	(435.17)
d. Employees benefits expenses	61.61	81.13	86.88	218.09	262.27	350.07
e. Depreciation	246.31	244.39	298.90	731.90	883.88	1,179.53
f. Other expenditures	159.46	189.13	255.89	513.90	725.49	994.81
g. Store & Spares Consumed	253.76	297.25	227.64	730.83	700.05	875.51
Total Expenses (a to g)	1,951.73	1,805.46	2,747.81	5,521.44	7,430.10	9,287.50
3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(440.87)	(470.60)	(178.76)	(1,080.41)	(261.29)	(573.37)
4. Add: Other Income	7.61	11.59	1.58	28.55	4.46	28.22
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(433.26)	(459.01)	(177.18)	(1,051.86)	(256.83)	(545.15)
6. Less: Finance Cost	116.31	213.53	205.21	541.65	653.02	910.27
7. Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(549.57)	(672.54)	(382.39)	(1,593.51)	(909.85)	(1,455.42)
8. Exceptional items	(4.53)	4.17	0.19	2.08	0.36	4.60
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	(545.04)	(676.71)	(382.58)	(1,595.59)	(910.21)	(1,460.02)
10. Tax expenses	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(545.04)	(676.71)	(382.58)	(1,595.59)	(910.21)	(1,460.02)
12. Extraordinary Item (net of tax expenses)	-	170.42	-	170.42	-	-
13. Net Profit / (Loss) for the period (11-12)	(545.04)	(847.13)	(382.58)	(1,766.01)	(910.21)	(1,460.02)
14. Paid-up equity share capital (face value ₹ 10/- each)	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15. Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	3,170.85
16.i Earning Per Share (before extraordinary items)						
(a) Basic	(2.31)	(2.86)	(1.62)	(6.75)	(3.85)	(6.18)
(a) Diluted	(2.31)	(2.86)	(1.62)	(6.75)	(3.85)	(6.18)
16.ii Earning Per Share (after extraordinary items)						
(a) Basic	(2.31)	(3.59)	(1.62)	(7.47)	(3.85)	(6.18)
(a) Diluted	(2.31)	(3.59)	(1.62)	(7.47)	(3.85)	(6.18)

Note:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th February, 2017.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets.
- Provision for taxation shall be recognised at year end.
- Extraordinary item in the quarter ended 30.09.16 represent the sales tax liability which has been settled under Maharashtra Settlement of Arrears in Disputes Act, 2016. The total liability under dispute was Rs. 390.27 lacs which has now been fully settled.
- The finance cost is lower due to reduction in interest rate as sanctioned by the Bank. However, Company has requested the Bank for some more relaxations in the consent of restructuring of debts.

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited 31.12.2016	Unaudited 30.09.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	Audited 31.03.2016
Segment Revenue (Net Sales/Income)						
a) Pipes	488.36	263.86	1,217.36	1,649.73	4,042.02	4,956.67
b) Textile	1,022.51	1,071.00	1,351.69	2,791.31	3,126.79	3,757.46
c) Unallocated	-	-	-	-	-	-
Total	1,510.87	1,334.86	2,569.05	4,441.04	7,168.81	8,714.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1,510.87	1,334.86	2,569.05	4,441.04	7,168.81	8,714.13
Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item & extraordinary items						
a) Pipes	(172.08)	(182.63)	(180.46)	(366.72)	68.99	122.55
b) Textile	(256.65)	(450.97)	3.09	(857.64)	(326.18)	(672.30)
c) Unallocated	-	-	-	-	-	-
Total	(428.73)	(633.60)	(177.37)	(1,224.36)	(257.19)	(549.75)
Less: Finance Cost	116.31	213.53	205.21	541.65	653.02	910.27
Less: Un-allocable expenditures out of unallocable income	-	-	-	-	-	-
Profit / (Loss) before tax	(545.04)	(847.13)	(382.58)	(1,766.01)	(910.21)	(1,460.02)
Capital Employed (Segment Assets - Segment Liabilities)						
a) Pipes	1,850.79	2,127.20	6,506.85	1,850.79	6,506.85	2,885.04
b) Textile	4,381.15	4,650.23	2,593.34	4,381.15	2,593.34	5,028.69
c) Less: Unallocable liabilities net of assets	-	-	-	-	-	-
Total	6,231.94	6,777.43	9,100.19	6,231.94	9,100.19	7,913.73

By Order of the Board of Directors
For Tijaria Polypipes Limited



A. K. Sharma

AGRAWAL JAIN & GUPTA

Chartered Accountants



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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF TIJARIA POLYPIPES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone results of **TIJARIA POLYPIPES LIMITED** ("the company") for the Quarter ended 31st December 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta

Chartered Accountants

Firm Registration No. 013588

CA Nitesh Agrawal

Partner

M. No - 406155

Jaipur, 11th February, 2017

